



# Divergent Capitalisms: The Social Structuring and Change of Business Systems

*Richard Whitley*

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The late twentieth century has witnessed the establishment of new forms of capitalism in East Asia as well as new market economies in Eastern Europe. Despite the rhetoric of globalization, they are continuing to diverge because of significant differences in dominant institutions. This book presents the comparative business systems framework for describing and explaining the major differences in economic organization between market economies.

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